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Timberlands up for auction

By **Edward Stratton** • **The Daily Astorian** Published on April 29, 2016 12:01AM





Realty Marketng/Northwest is auctioning off two parcels for Weyerhaeuser above Ecola Point and overlooking Cannon Beach.



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CANNON BEACH — Have an extra \$2 million to \$4 million lying around?

Realty Marketing/Northwest is auctioning two parcels in a coastal tree farm near Ecola State Park that overlook Cannon Beach.

The properties are some of the last timberlands owned by Weyerhaeuser in Clatsop County.

"It's what I call a real 'green gold' type of property, because there's merchantable timber there now, and there's timber that will be merchantable in 10 to 18 years," said John Rosenthal, president of Realty Marketing.

A western parcel of 156 acres adjoining both Ecola State Park and the Elmer Feldenheimer Forest Reserve is available for a minimum reserve of \$1.8 million. The property contains an estimated 1.6 million board feet of mostly 70-year-old whitewoods, with an additional 1.9 million board feet of timber projected to be available within 18 years.

The eastern parcel of more than 184 acres next to U.S. Highway 101 is available for a minimum reserve of \$1.9 million. The land includes an estimated 2.9 million board feet of timber, with another 2 million board feet projected to be available within 18 years.

The properties can be sold separately, but the sales are pegged on aggregate bids totaling at least \$3.8 million. Weyerhaeuser, however, will entertain lower bids.

The parcels have been managed as a tree farm for the past 75 years. The land can be accessed by Radar Road on U.S. Highway 101.

Rosenthal said the properties include viewing platforms and signs marking the age of various timber stands. Sealed bids are due by May 26.



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