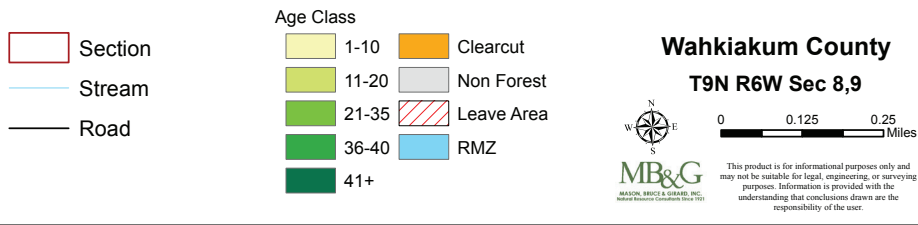
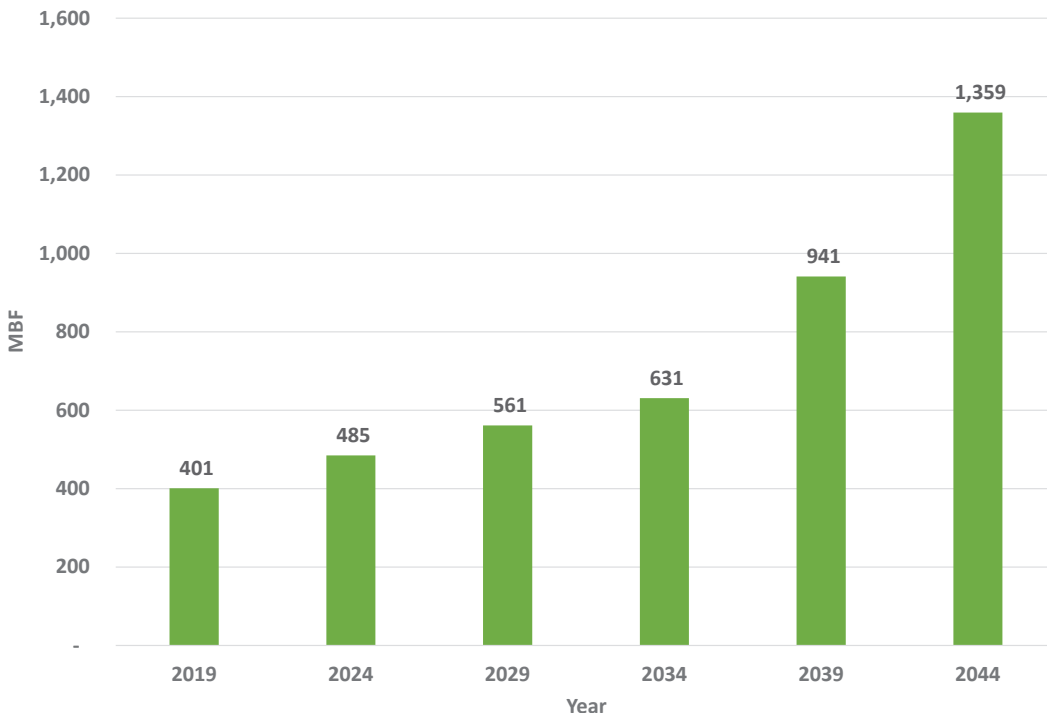


Skamokawa River Valley



Majority of property is well-stocked 1 to 10 year-old Douglas-fir

Projected 25 Year Growth*



Significant asset growth within twenty-five years

*Source: MB&G