

East Benson Ridge

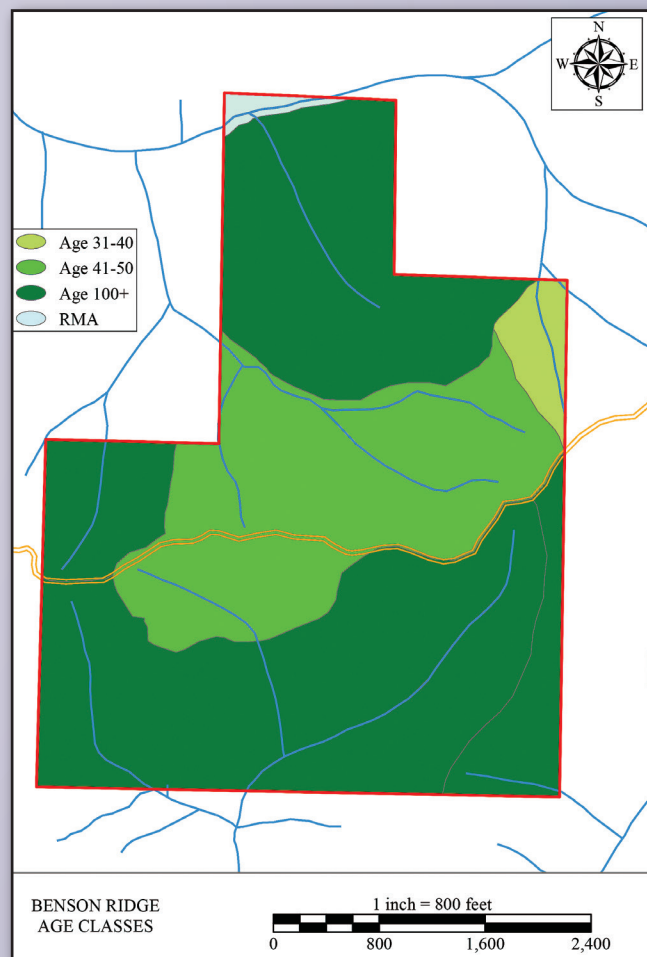
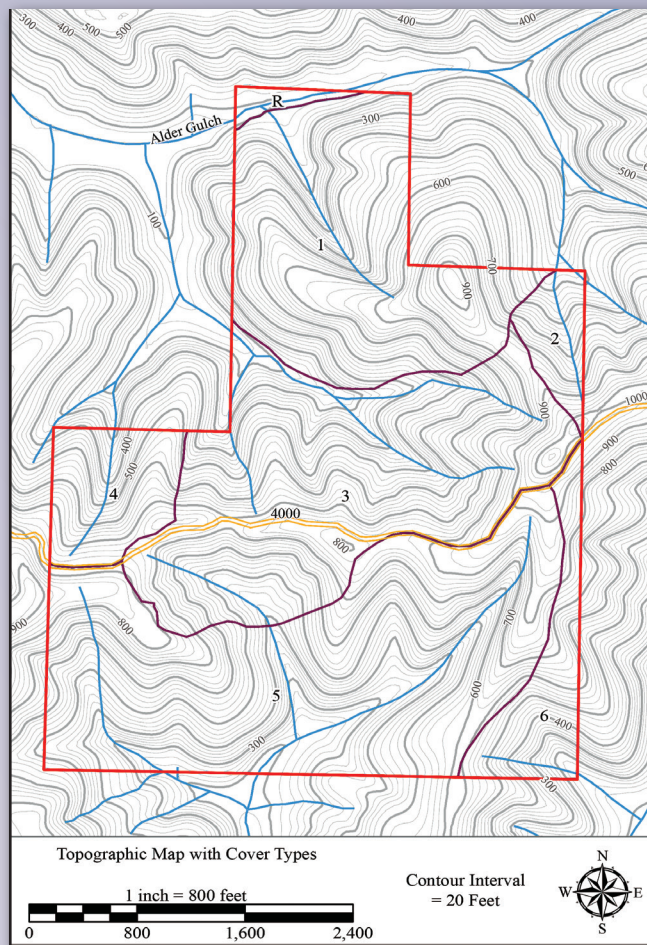
Cover Type Summary by Size, Age, Volume

#	Size (Ac.)	Age	Net Volume (MBF)
1	75.9	126	2813
2	9.6	38	74
3	99.4	44	1372
4	20.4	133	693
5	123.0	133	6000
6	19.6	133	252
RMA	2.9		
Total	350.8 Acres		11,204 (±MBF)

merchantable Douglas-fir is located both north of the 4000 Road and in the northeast portion of the tract. It is projected that growth within 20 years, including deductions for Murrelet buffer, will be 1,822± MBF, which is a 60% increase over the current volume of 1,077± MBF.

The property has not been surveyed for Marbled Murrelet. It has been estimated by Northwest Forestry Services that 219 acres, or 62% of the Benson Ridge tract, has habitat suitable for Murrelet, and that an additional 71± acres, or 20%, can be used as buffer. The estimated timber value, based on the October 2013 appraisal is \$2,709,000, prior to its discount of 90%, and the pre-merchantable timber value, is \$248,000 prior to its discount of 25.5%, to reflect risk inherent in future harvests.

LOCATION: Township 23 South, Range 12 West, Section 12 (Tax Lot 600) and Section 13 (Tax Lot 100).



Benson Ridge contains 89% of all 46-50 year old timber, providing near term cash flow