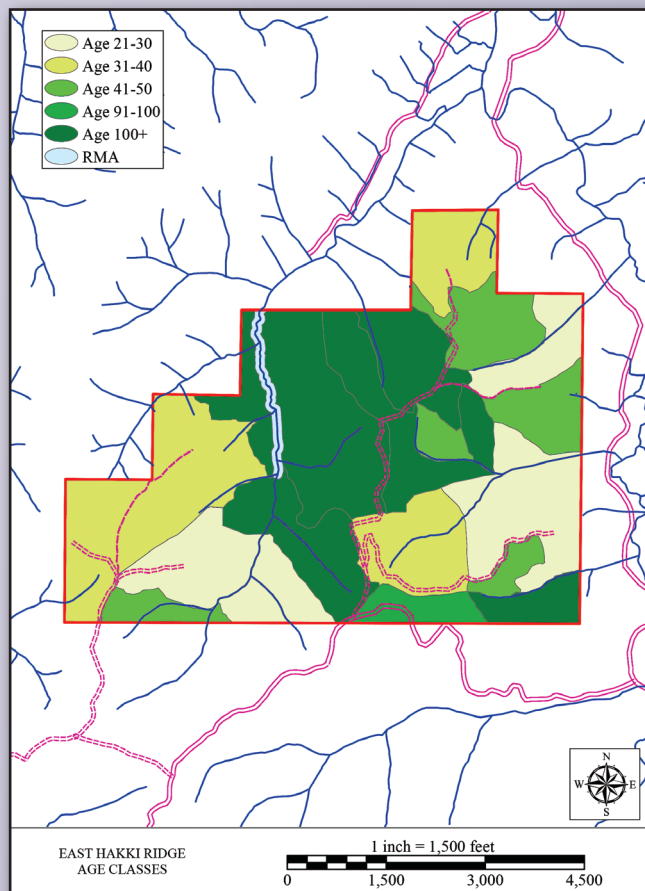


boundaries of the Elliott State Forest to the south, and two private timberland owners are to the west, north and east.

There is an estimated 16,508± MBF of primarily 93± to 133± year old Douglas-fir located on 298± acres concentrated in the middle of the property, and 25± to 50± year old pre-merchantable Douglas-fir located on 471± acres in the southwestern and eastern sections of the property. It is projected that growth from these stands will increase by 100% within ten years, with total volume of 9,965± MBF within 25 years, by 2039. This projected volume reflects deductions for the Murrelet buffers.

The property has not been surveyed for Marbled Murrelet. It has been estimated by Northwest Forestry Services that 298± acres, or 38% of the property, has habitat suitable for Murrelet, and that an additional 114± acres, or 14%, can be used as buffer. The estimated timber value, based on the October 2013 appraisal, is \$5,590,000 prior to its discount of 90%, and the pre-merchantable timber value, \$921,000, prior to its discount of 13%, to reflect risk inherent in future harvests.

**LOCATION:** Township 22 South, Range 11 West, Section 3 (Tax Lot 1500), Section 9 (Tax Lots 100 and 304) and Section 10 (Tax Lot 1300).



*East Hakki Ridge has the largest amount of pre-merch acres, with a total of 471± acres*