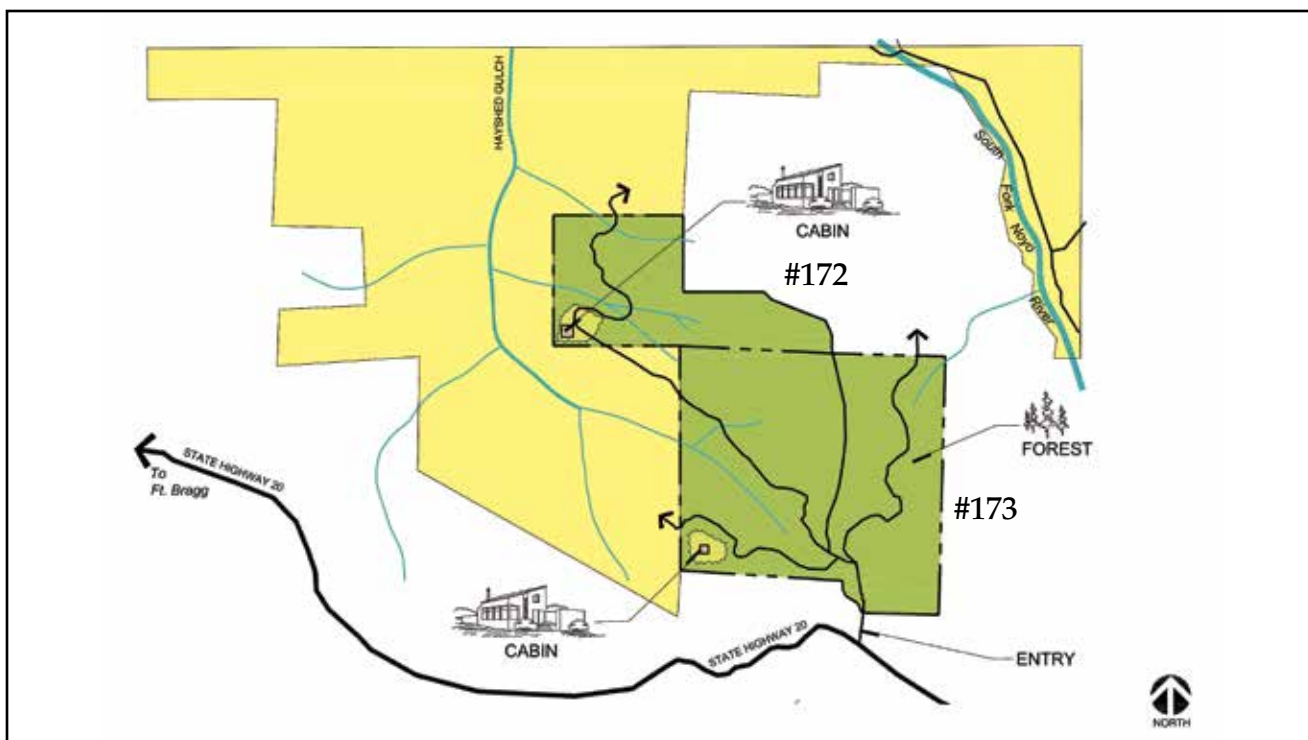


Please Note: Sketch plan is conceptual only. Neither the Seller nor its agents have submitted plan or made any applications to a public agency.



the ridge in the southeast corner that may have an ocean view. The topography is moderate west sloping, except for the ridge top. The logging road providing access to the Seller's adjoining timberlands runs through the middle of the tract.

Auction Property #173, Noyo Hill South, contains a total of 2,533± MBF on 140± acres, with 1,520± MBF of redwood and 735± MBF of Douglas-fir, and some additional conifer. There is a potential home site with ocean view along the ridge top west of the logging road that provides access to the adjoining owner's residence to the north. There are two spur roads that run west and northwest which provide access to Auction Property # 172 and to the Seller's adjoining timberlands. There are 8± acres of 12 year-old redwood reproduction in the western section of the tract.

There is no active THP on either tract.

LOCATION: Auction Property #172: Township 18 North, Range 17 West, Sections 14 and 15;

Auction Property # 173: Township 18 North, Range 17 West, Section 23

From Ft. Bragg, take Highway 20 east 5 miles to access road, and then proceed north 800± feet to Auction Property #172.

SEALED BIDS DUE NO LATER THAN 5:00 PM, WEDNESDAY, JUNE 12, 2013

