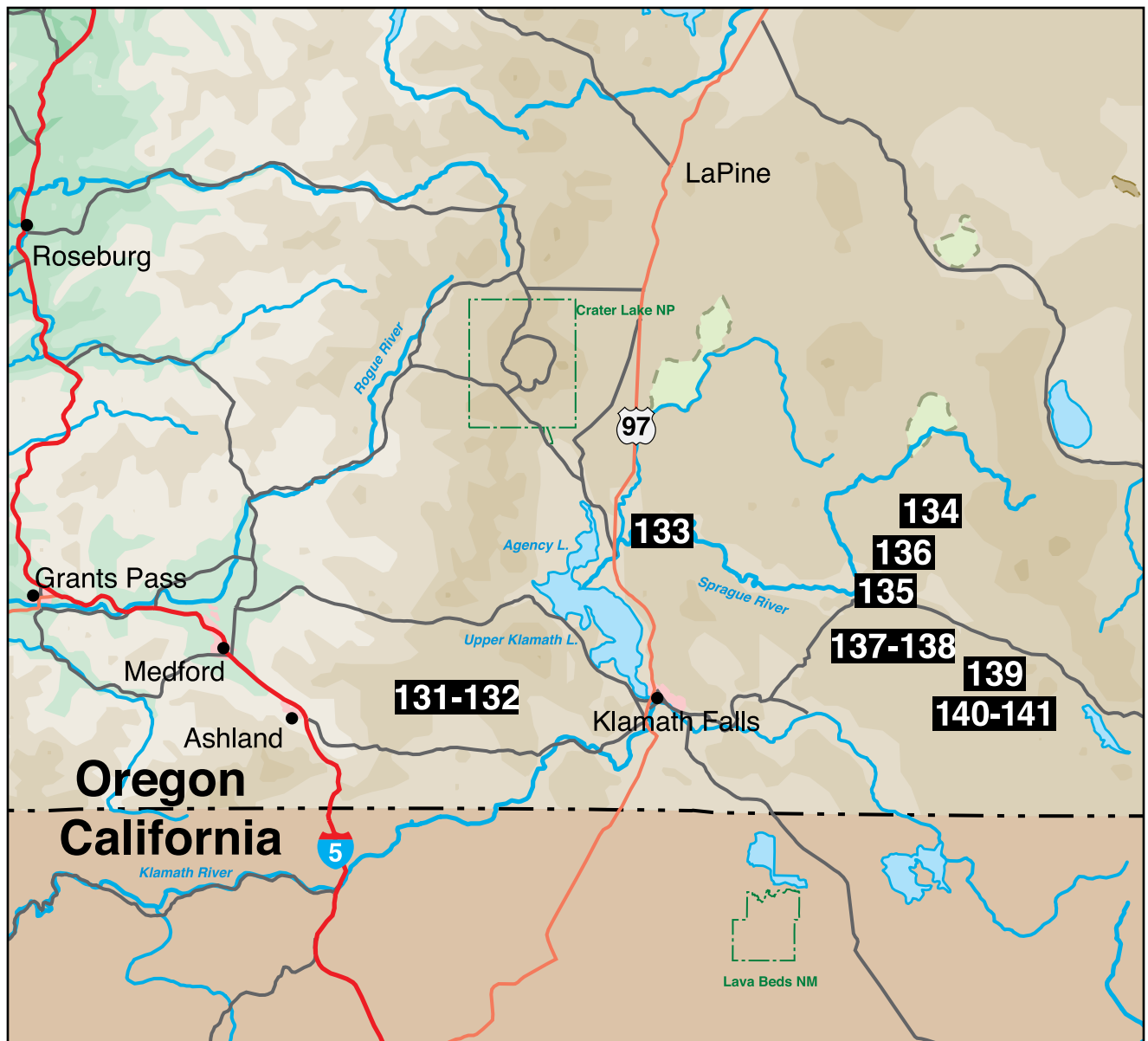


131
thru
142

*Upper Klamath Basin Recreation, Hunting and Timber Tracts
Klamath and Lake Counties, Oregon*



Fourteen tracts are being offered that range from 130± to 960± acres, located west of Klamath Falls near Surveyor Mountain campground, overlooking Sprague River east of Chiloquin, along the Yonna Valley, between Beatty and the Sycan Marsh and east of Bly near Gearhart Mountain Wilderness and Quartz Mountain.

Five tracts will be sold with No Minimum Bid. Auction Properties #20 and #21 will be offered in the May 11 Oral Auction. Auction Properties #133, #138 and #140 are offered in the June 12 Sealed Bid Auction. Published Reserve Prices start at only \$200 per acre.

Some of the properties have well-stocked, 30± year old pine plantations, providing long-term asset growth. Many of the properties have meadows and creeks, offering excellent locations for hunting base camps with the new owner able to obtain a landowner preference tag.