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Umpqua auctioning commercial property

Sacramento Business Journal by Michael Shaw, Staff Writer

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Umpqua Bank is auctioning several pieces of commercial and mixed-use development land in the Sacramento region, both large and small, that were returned to the bank during the real estate downturn.

The auction is being conducted by Realty Marketing/Northwest and sealed bids are due Nov. 16.

The properties all have published reserve prices established by the sellers, which provides a transparent bidding process said **John C. Rosenthal**, president of Realty Marketing/Northwest.

The properties are:

- An 8.81-acre development site in Rocklin located across from Sierra College, with commercial zoning planned as an office and retail project. The price was reduced from \$1.1 million to \$695,000.
- Two office sites on 10.93 acres at Natomas Corporate Center, available together or individually, approved for office buildings totaling 176,356 square feet. Prices have been reduced to less than \$3 per square foot, an auction official said.
- A 1.16-acre site at Promenade Retail Center planned for a restaurant with a published reserve price of \$299,500, or \$6 per square foot.

Michael Shaw covers real estate, construction and state government for the Sacramento Business Journal.